

**MINUTES OF A SPECIAL MEETING OF THE
POLICE RETIREMENT BOARD HELD
IN THE CITY CLERK'S OFFICE AT
CITY HALL ON WEDNESDAY,
SEPTEMBER 14, 2005,
AT 11:00 A.M.**

I. ROLL CALL: 11:00 AM

Police Retirement Board:

The Chairman called the meeting to order at 11:05 a.m.

Trustees present from the Police Retirement Board were Lt. Kenneth White (Chairman), Officer Mark Bouchard (Vice Chair), and Mr. Gary "Bo" Allen. Absent were Mayor Marc J. Drautz, and Finance Director Anne Costello. Also present was Recording Secretary, Evanna Stephenson, City Clerk's Office. Kenneth Harrison, Esquire, Sugarman & Susskind attended the meeting via telephone conferencing.

SUBJECT: Subrogation Agreement – Robert Gross

The Board Attorney explained that Robert Gross was collecting duty disability. He said there were provisions in the Plan that require Mr. Gross to notify the Board before accepting any settlements and that he could not settle without the Board's consent, and the Plan may be able to recapture funds.

He said the Board has been offered \$29,165.40, and the Board can either accept or reject this amount or come up with another amount.

Mr. Allen asked if this was a reasonable offer.

The Board Attorney said he had spoken with the Actuary and \$29,165.40 was a reasonable offer.

Action: Motion made by Mr. Allen and seconded by Officer Bouchard to accept the settlement offer in the amount of \$29,165.40.

Vote: Voice vote showed: AYES: Lt. White, Mr. Allen, and Officer Bouchard.
 NAYS: None.

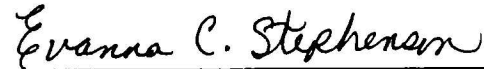
VI. ADJOURNMENT:

The meeting adjourned at 11:20 a.m.

MINUTES APPROVED: 9-27-05



Lt. Kenneth White, Chairman
Police Retirement Board



Evanna Stephenson, Recording Secretary
Police Retirement Board